



Over the past few months, we have progressed significantly with our transition from aged and community care to become a philanthropic Foundation. We are grateful to Hand Heart Pocket the Charity of Freemasons Queensland, who have supported us through this process and continue to provide us with strategic management, marketing and administration assistance.

## Ensuring the right legal structure

Star Aged Living Ltd held an Extraordinary General Meeting of its Company Members on 22 August 2019. At this meeting, it was unanimously voted to accept a new constitution for the organisation and a name change to The Eastern Star (Australia) Foundation Ltd. As the organisation's funds will no longer be used to run an aged and community care business, it was also necessary to seek an order of the Supreme Court so that our funds could be applied as near as possible to their original purpose (Cy-Pres). I am pleased to report that this process is also now complete. Therefore, the board are progressing with registering the organisation's new name and developing a new brand and identity

## From the Chairman

which will be launched immediately after our Annual General Meeting on 13 November 2019.

### Setting our strategy

The Star Aged Living Ltd board undertook a strategy workshop earlier this year as part of the process to draft a new constitution. At the workshop, the direction of the organisation and its future charitable initiatives were considered. It was agreed that into the future, we would assist organisations who support our ageing population and believe this will continue to honour the intentions of our forebears. Our activities will include things like providing grants to charities that support and provide aged care services; help the aged remain at home; older women suffering from financial and physical hardship; and research into age-related illnesses.

We continue to finalise the details around our granting process and criteria and expect to commence providing grants from early next year under our new name and identity.

### Investing for the future

The performance of our investment portfolio continues to grow under the guidance and management of our investment advisers Ord Minnett. The \$10 million invested in December 2018 has now grown to \$10.85 million as at the end of September 2019. The investments

are designed to withstand normal market fluctuations over the long-term and are placed with a conservative 40% growth and 60% defensive risk profile.

### Honouring our history

A plaque is planned to be unveiled at the 'Whiddon Beaudesert Star' aged care facility in the new year to coincide with the opening of the site's refurbishments. The plaque is designed to honour the history of our site and our forebearers. We have been working with the new owners The Whiddon Group to bring this to fruition and thank Sarah Chapter, who donated the funds to make this possible.

I look forward to launching our new brand and identity in November and starting our philanthropic activities in the New Year. Exciting times ahead!

Yours sincerely

**Jonathan Nantes**  
Chairman, Star Aged Living Ltd

### Value of investment portfolio



## Oct 2019

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