



## FOUNDATION UPDATE - APRIL 2020



### From the Chairman

The past month has certainly been a time of constant change for everyone, and this is likely to continue over the coming months as we work through both a health crisis and an economic downturn. The Eastern Star Foundation remains committed to its philanthropic strategy, and will continue its operations during this difficult period, albeit in a virtual capacity.

### Our support of the aged

The board recently completed the assessment of grant applications and approved the recipients of its first grant round since becoming a philanthropic foundation. We had hoped to announce the successful grant recipients at the Grand Chapter of Queensland Installation which was scheduled for 4 April 2020. However, sadly this event had to be cancelled due to the current health regulations that have been implemented as a result of the COVID-19 pandemic. We look forward to making these announcements in conjunction with the Grand Chapter of Queensland Installation when it is rescheduled. These new charity partners will help us to fulfil our vision "to empower those who enhance the quality of life for our ageing communities".

We recently held a strategy workshop and are in the process of finalising our 'theory of change', which will see us further focus our philanthropic approach to help improve outcomes for our ageing population. We look forward to sharing this with you in future communications.

We recently received our first bequest since becoming a foundation. The bequest was from a late Order of the Eastern Star Darling Downs Chapter

member. We are very grateful for this gift as it will empower us to do more to help improve outcomes for our aged. If you would like to find out more about how to leave a gift in your will to the Eastern Star Foundation, then please email us at [admin@easternstarfoundation.org.au](mailto:admin@easternstarfoundation.org.au)

### Honouring our history and traditions

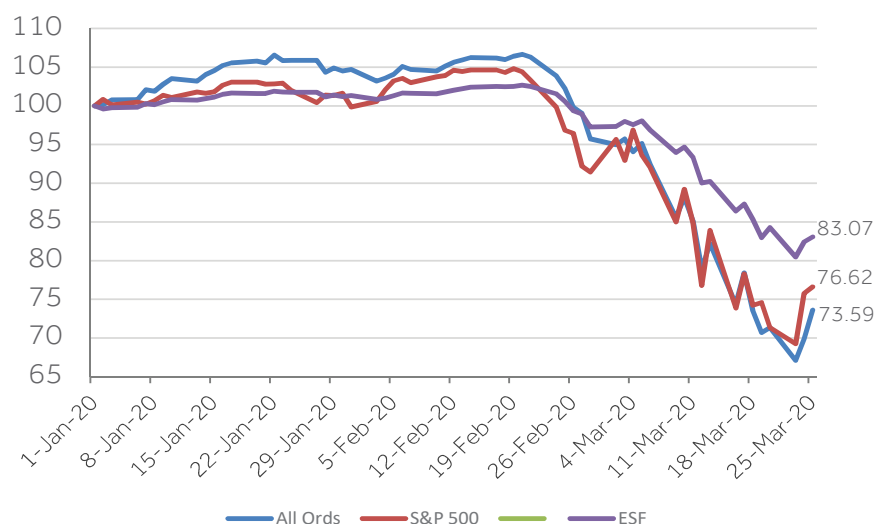
In late February, we were invited to unveil our plaque at an event to celebrate the upgrades to the Whiddon Beaudesert Star facility. The plaque, which will be displayed in the facility's foyer, provides a summary of the history of the Beaudesert site and recognises those from the Order of the Eastern Star who established the site in 1993. I want to acknowledge and thank the executive members of Sarah Chapter, Order of the Eastern Star, whose donated funds made this plaque possible. I would also

like to express the board's thanks to Whiddon, for allowing us to be part of the celebrations to mark such an important milestone in the site's history. A copy of the plaque and some photos from the event are provided overleaf.

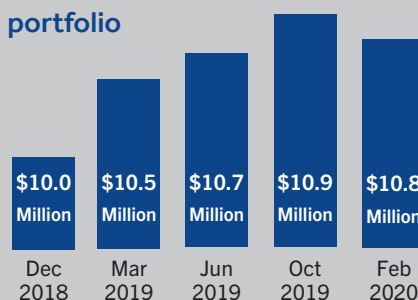
### Investing for the future

The performance of our investment portfolio has recently seen a downward turn. Investment markets globally have become quite volatile as a result of COVID-19, and we are not immune to this volatility. However, our investment policy incorporates a relatively conservative risk profile so that our investments can withstand normal market fluctuations over the long-term. In the table below, you will see how each \$100 of the Eastern Star Foundation's investments has fared against the major indices.

Eastern Star Foundation - Portfolio Value Vs Major Indices (1 Jan 2020 - 25 Mar 2020)



### Value of investment portfolio



The Eastern Star (Australia) Foundation Ltd trading as Eastern Star Foundation  
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ABN 36 640 477 592

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The board, our Investment Committee, and our investment advisers Ord Minnett, will continue to closely monitor our investments and make adjustments to our investment strategy where required. This will allow the Eastern Star Foundation to continue its work to help improve outcomes for our ageing community over the long-term.

Please stay safe and well, and we look forward to sharing more exciting news about Eastern Star Foundation's progress with you in the coming months.

Yours sincerely

### Jonathan Nantes

Chairman, Eastern Star Foundation

#### Our vision:

To empower those who enhance the quality of life for our ageing communities.

#### Our mission:

We provide financial assistance to help initiatives become a reality for charities who care for our ageing communities, support their independence, and who are committed to helping them live well.

#### Our values:

**Dignity** - We believe everyone should be honoured and respected.

**Independence** - We enable people to make their own choices.

**Hope** - We encourage people to have ambition for the future.



IN HONOUR OF

## THE MEMBERS OF THE ORDER OF THE EASTERN STAR

WHO ESTABLISHED STAR GARDENS IN 1993

THE MEMBERS OF THE ORDER OF THE EASTERN STAR FOUNDED 'ORDER OF THE EASTERN STAR FOR AGED MEMBERS' IN 1954 WITH A PURPOSE TO PROVIDE A HOME FOR THEIR AGED MEMBERS.

IN 1962, THEY OPENED THEIR FIRST HOME FOR THE AGED, KNOWN AS 'BEAUFORT HILL' IN CLAYFIELD.



WITH THE HARD WORK OF PAT DOBE, NAN DOBIE, MARGARET LAVARING, KATH MARSHALL, FRAN SMITH, AUDREY TOGNE AND OTHERS, THE ORGANISATION RELOCATED TO THIS SITE AND OFFICIALLY OPENED STAR GARDENS IN 1993. THE ORGANISATION LATER BECAME KNOWN AS STAR AGED LIVING LTD.

IN 2018, STAR GARDENS (NOW WHIDDON BEAUDESERT STAR) WAS SOLD TO WHIDDON, ALLOWING THE ORGANISATION TO FOCUS ON GREATER CHARITY AND BENEVOLENCE AS THE EASTERN STAR (AUSTRALIA) FOUNDATION LTD.



THIS PLAQUE WAS UNVEILED ON THE 28TH OF FEBRUARY, 2020, BY JONATHAN NANTES, CHAIRMAN, EASTERN STAR (AUSTRALIA) FOUNDATION LTD.



Order of the Eastern Star Most Worthy Grand Matron Sister Blanche Watt (left) and Eastern Star Foundation Chairman Jonathan Nantes (right) unveil the plaque at the Whiddon Beaudesert Star event.



Eastern Star Foundation company members and special invited guests from Order of the Eastern Star with the plaque (from back left): WDGM Sister Edwina Tatnell, John Howard, Elizabeth Watt, Sister Karita Swann, MWGM Sister Blanche Watt, Jonathan Nantes, Coralyn Cowan, WGDP Bro Spencer Swann, (from front left): IPWGM Sister Joan Currie, Bro George Unsworth, Leigh Kennedy, Moya Nantes.



Eastern Star Foundation Board members with the plaque (from left): John Howard, Elizabeth Watt, Jonathan Nantes and Leigh Kennedy.



Eastern Star Foundation Chairman Jonathan Nantes (left) and Whiddon Chairperson Len Kearns with the plaques to be displayed in the foyer of Whiddon Beaudesert Star.