



## FOUNDATION UPDATE - DECEMBER 2020



### From the Chairman

It's been good to see things get a little more back to normal these past few months, and I hope everyone will be able to spend some quality time with their loved ones over the festive season.

The Eastern Star Foundation recently closed its grant round for this financial year, and we look forward to assessing the applications and making some announcements on further grants in the early part of 2021.

As part of our investment strategy, the Eastern Star Foundation invests funds through Future Generation Global (FGG) and Future Generation Australia (FGX). They are Listed Investment Company's (LIC) that provide shareholders with exposure to leading Australian and

global fund managers without paying management or performance fees. Their investment managers donate their expertise, so the LIC's can, in turn, donate the 1% equivalent of management fees to charities. As a result of our investments, \$18,000 was recently donated on behalf of the Eastern Star Foundation to Brisbane Basket Brigade, a nonprofit that provides food and gifts for people that need a hand. It was timely to be able to nominate this worthy charity for some extra support in the lead up to Christmas.

We recently held our Annual General Meeting of our Company Members, albeit with a smaller group of attendees and a larger venue than usual. At the Annual General Meeting, I was re-elected to the position of Chairman for another year, while John Howard was re-elected as Deputy Chair and Carol Carey as Secretary.

Two new board members were appointed to the board being Roslynn (Roz) Black and Victoria Lister. Roz has diverse career experience spanning the nonprofit, government and legal sectors. Her passion for the nonprofit sector has seen her work in, and volunteer her time for charitable organisations, including being on two nonprofit governance boards. Roz has a Graduate Certificate in Business

(Philanthropy and Nonprofit Studies) from QUT's Australian Centre for Philanthropy and Nonprofit Studies.

Victoria is also an experienced nonprofit professional and a consultant specialising in governance training and advice, management, change management, marketing, strategic planning, mentoring and coaching, and research. Victoria has a Master of Business (Philanthropy and Nonprofit Studies) from QUT's Australian Centre for Philanthropy and Nonprofit Studies, and a research degree from QUT (a Master of Philosophy in Marketing) that focused on services marketing.

I would like to take this opportunity to thank our retiring Director, Doug Kelly, for his committed and loyal service. Doug has been a valuable member of this board since 2013 and has been a big part of our transition from aged and community care to a philanthropic foundation.

On behalf of the Eastern Star Foundation, I would like to wish you all a Merry Christmas and a safe and happy New Year. We look forward to a rewarding year next year where we can continue to help our aged to live well.

Yours sincerely

**Jonathan Nantes**  
Chairman, Eastern Star Foundation

#### Our vision:

To empower those who enhance the quality of life for our ageing communities.

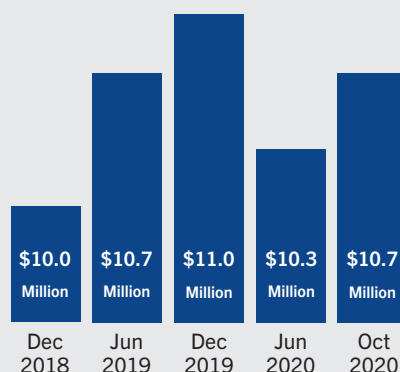
#### Our mission:

We provide financial assistance to help initiatives become a reality for charities who care for our ageing communities, support their independence, and who are committed to helping them live well.

#### Our values:

Dignity • Independence • Hope

#### Value of investment portfolio



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# Grant helps ageing population to live well on Sunshine Coast Hinterland



A remodel of part of the building into new office space is now complete (left- hand image). This remodel will allow the staff to be moved out of their current space so it can be converted into a new respite room and a nursing room to provide additional facilities for clients. The main communal area (right-hand image) will then receive a new coat of paint and be fitted out with new audio visual equipment and new furniture.

The expansion of a social and recreational hub which enables older people and the elderly on the Sunshine Coast Hinterland to stay connected is underway, with Blackall Range Care Group Ltd receiving a \$100,000 grant earlier this year from the Eastern Star Foundation to help fund the \$200,000 project.

The Nambour Social Centre's Sundowners and the Clubhouse Respite Room building, which was first established almost 40 years ago, is undergoing an ungrade including remodelling, repainting and new furniture and equipment. The upgrade will enable the organisation to not only meet the demand for its services into the future but to also increase the range of services offered.

Blackall Range Care Group Chief Executive Officer Greg Mannion said the Hinterland's aged population had already surpassed the national average percentage of those aged 70+, indicating how timely these upgrades were.

"As more people choose to retire in the region in the years to come, these figures will continue to climb, which is why this funding was so vital. In the Nambour District alone, we currently provide community care services to over 650 clients," Mr Mannion said.

"We've seen how a dedicated space, where older people can get together to socialise over a game of cards, be entertained by a local musician, take part in arts and crafts amongst many other activities, can make a world

of difference to their day-to-day lives. To know that this centre will be able to provide this service on a larger scale is a great outcome for our community."

Eastern Star Foundation Chairman Jonathan Nantes said his organisation's focus was to empower charitable groups that support the ageing in our communities to live well.

"By backing this initiative, we are able to help more aged people on the Sunshine Coast Hinterland to maintain their independence, be active members of the community and have a positive outlook on life," Mr Nantes said.

"We are proud to support this regional initiative."

**For more information about Blackall Range Care Group visit [www.rangecare.com.au](http://www.rangecare.com.au)**

## Check out our new website!

The Eastern Star Foundation now has a new website which has been designed to give company members,

OES members and grant seekers easy access to the information they need, as well as news stories about the foundation's philanthropic work. Visit [www.easternstarfoundation.org.au](http://www.easternstarfoundation.org.au) to find out more.



Company Members enjoyed being updated at the recent AGM